

**ANNEXURE 'G' TO THE BOARD'S REPORT
ANNUAL REPORT ON CSR ACTIVITIES**

1. Brief outline on CSR Policy of the Company:

Under the guiding principles detailed in the Code of Conduct including amongst others:

- Conduct our operations in an honest and fair manner with integrity and openness;
- Respect human rights, dignity and legitimate interests of all individuals, directly and indirectly, associated with us;
- Provide a safe, healthy work and business environment to all persons, directly and indirectly, associated with us; and
- At all times ensure conduct, which sustains, enhances the global reputation and image of the organization,

The Board of Director has approved the CSR policy for the Company. The said policy approaches this area under the philosophy that the company efforts should strive towards building and sustaining a healthier humanity. The policy elucidates the concept of growing our business in a socially and environmentally responsible manner through an active role in empowering communities and driving social development and positive change.

The Company has identified the following focus areas aligned with sustainable development goals of India

- a) Programs on Health education and awareness
- b) Program on preventive and curative healthcare (improving access to basic healthcare facilities)
- c) Support government projects
- d) Research & Development

The policy holds itself out as a forward looking aspirational charter which recommends liberal interpretation, promotes activity under the spirit of partnership and recommends that initiatives be targeted to the needs of the disadvantaged, vulnerable and marginalized sections of society. While the underlying guidance is to bring alignment of varied activities under the focus umbrella, it recognizes the need to record presence and contribution in such weak links in society where its mere presence and support could drive significant social benefit. In keeping with such themes, program/s such as supporting charitable healthcare infrastructure, disaster relief and developing a repository of healthcare information which could then be communicated with the help of technology and innovation remain well within the range of the policy objectives.

This year the Company contributed CSR fund to **ICMR (The Indian Council of Medical Research)** fund to support research and development projects in the field of science, technology, engineering and medicine. The fund to ICMR is duly approved CSR fund as per Schedule VII of Section 135 of the Companies Act. The ICMR has always attempted to address itself to the growing demands of scientific advances in biomedical research on the one hand,

and to the need of finding practical solutions to the health problems of the country, on the other.

The Governing Body of the Council is presided over by the Union Health Minister. It is assisted in scientific and technical matters by a Scientific Advisory Board comprising eminent experts in different biomedical disciplines. The Board, in its turn, is assisted by a series of Scientific Advisory Groups, Scientific Advisory Committees, Expert Groups, Task Forces, and Steering Committees etc. which evaluate and monitor different research activities of the Council.

Research and development is very essential in the healthcare sector, especially in a country like India where there are so many talented doctors. Lack of funds in the sector leads to restraint in terms of research permissions. This leads to slow down of India's healthcare evolution, and discourages the talented healthcare personals of the country who then resort to migration causing brain drain to the country. CSR therefore needs to focus on healthcare research and revive the India's glorious healthcare sector.

The policy seeks to define the specific roles and responsibilities associated with administration, program design and execution. It further clarifies the governance, monitoring, reporting and disclosure requirements.

As a social enterprise in the critical domain of healthcare, the Company has participated and implemented various socially responsive programs since its inception. While some or many of these programs may not meet the strict interpretation of the new CSR rules, thereby impacting the assessment and eligibility of the 2% spent, these programs remain significant SRL contributions to society and the Board, the Policy and Senior Management remain committed to continuing with them in the wider interests. The cumulative spend over such initiatives and programs would far exceed the strict CSR rules. Even so the Company remains committed to ensuring compliance to applicable regulation requirement.

The policy as approved by the Board is available on the Company's web site at <http://www.srlworld.com/investors>.

2. Composition of CSR Committee:

The composition of the CSR committee as on March 31, 2021 is as follows:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. Ashutosh Raghuvanshi	Chairman (Non Independent Director)	1	1
2.	Mr. Srinivas Chidambaram	Member (Non Independent Director)	1	1
3.	Ms. Suvalaxmi Chakraborty	Member (Independent Director)	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<http://www.srlworld.com/investors>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) - Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - Not Applicable
6. Average net profit of the company as per section 135(5) for last three FY:

INR 11,050.04 Lacs

- 7(a). Two percent of average net profit of the company as per section 135(5)-221.00 Lacs
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- (c) Amount required to be set off for the financial year, if any: NIL
- (d) Total CSR obligation for the financial year (7a+7b- 7c). INR 221.00 Lacs

8(a). CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.) NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
INR 22,100,080/-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Details of CSR spend during the Financial Year (Total Amount Spent, Details of amount committed, manner in which the amounts were spent during the Financial Year including details of implementing agency/ vehicle):

Chart I: CSR spend measured under Section 135 of Companies Act, 2013 (FY 2020-21)

Manner in which the amount spent by the Company and its subsidiaries during the Financial Year is detailed below:

SRL Limited

(Amount in lacs)

1	2	3	4	5	6	7	8	9
S. No	CSR Project or activity identified	Sector in which the Project is covered (Schedule VII of the Companies Act, 2013)	Contributing Entity	Projects or program Local Area or other Specify the State and District where projects and programs were undertaken	Amount Outlay (budget) project or programs wise	Amount spent on the Projects or Programs Sub Heads 1. Direct expenditure on Projects or Programs 2. Overheads	Cumulative Expenditure upto the Reporting Period	Amount Spent: Direct or through implementing agency
1	Chhaya	i, ii	SRL Limited	Pan India	-	-	852.93	Designated Special Purpose Vehicle
2	COVID-19	viii	SRL Limited	Pan India	-	-	20.18	Prime Minister's National Relief Fund through SPV ie Fortis CSR Foundation
3	Research & Development of Project	ix	SRL Limited	Pan India	221.00	221.00	221.00	Direct Payment to ICMR (The Indian Council of Medical Research)
TOTAL				Pan India	221.00	221.00	1,094.11	

SRL Diagnostics Private Limited

1	2	3	4	5	6	7	8	9
S. No	CSR Project or activity identified	Sector in which the Project is covered (Schedule VII of the Companies Act, 2013)	Contributing Entity	Projects or program Local Area or other Specify the State and District where projects and programs were undertaken	Amount Outlay (budget) project or programs wise	Amount spent on the Projects or Programs Sub Heads 1. Direct expenditure on Projects or Programs 2. Overheads	Cumulative Expenditure upto the Reporting Period	Amount Spent: Direct or through implementing agency
1	Chhaya	i, ii	SRL Diagnostics Pvt Ltd	Pan India	-	-	124.71	Designated Special Purpose Vehicle
2	Research & Development of Project	ix	SRL Diagnostics Pvt Ltd	Pan India	74.45	74.45	74.45	Direct Payment to ICMR (The Indian Council of Medical Research)
TOTAL				Pan India	74.45	74.45	199.16	

- (d) Amount spent in Administrative Overheads: NIL
(e) Amount spent on Impact Assessment, if applicable: Not Applicable
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 221.00 Lacs
(g) Excess amount for set off, if any: NIL

- 9.(a) Details of Unspent CSR amount for the preceding three financial years: NIL
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):- NIL

- 10.(a) In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - Not Applicable

For and on Behalf of the Board of SRL Limited

Place: Gurugram
Date: May 20, 2021

Sd/-
Dr. Ashutosh Raghuvanshi
Chairman of CSR Committee
DIN: 02775637

Sd/-
Srinivas Chidambaram
Director
DIN: 00514665